

TRINITY CHURCH REVISED BUDGET FOR 2020

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Better/(Worse) than Budget</u>
<u>INCOME</u>			
Pledge Income	\$499,400	\$475,000	(\$24,400)
Prior Year Pledge Payments	\$3,500	\$3,935	\$435
Plate Offerings	\$65,000	\$40,000	(\$25,000)
Christmas Offering	\$6,600	\$4,000	(\$2,600)
Easter Offering	\$4,600	\$1,373	(\$3,227)
Building Use	\$13,000	\$6,500	(\$6,500)
Preschool Allocation	\$12,000	\$6,000	(\$6,000)
Other Income	\$18,500	\$7,161	(\$11,339)
PPP grant		\$80,000	\$80,000
Budgeted Distrib from Endowment	<u>\$150,000</u>	<u>\$150,000</u>	<u>\$0</u>
TOTAL INCOME	\$772,600	\$773,969	\$1,369
<u>EXPENSES</u>			
Diocesan Expenses	\$86,500	\$86,176	\$324
Salaries/Benefits	\$499,375	\$499,375	\$0
Administration	\$31,850	\$33,150	(\$1,300)
Education and Spiritual Development	\$7,000	\$7,000	\$0
Youth Program	\$34,000	\$4,000	\$30,000
Stewardship/Evangelism/Parish Life	\$4,000	\$1,000	\$3,000
Property Maintenance	\$102,500	\$99,500	\$3,000
Capital Improvements	\$29,980	\$29,980	\$0
Worship	\$1,000	\$1,000	\$0
Music	<u>\$32,575</u>	<u>\$32,575</u>	<u>\$0</u>
TOTAL EXPENSES	\$828,780	\$793,756	\$35,024
Net Loss before Additional Funding	-\$56,180	-\$19,787	\$36,393
Additional Funding from Endowment	\$56,180	\$19,787	\$36,393
NET INCOME	\$0	\$0	\$0